



ALL INDIA BANK EMPLOYEES' ASSOCIATION

Central Office: "PRABHAT NIVAS" Regn. No. 2037
Singapore Plaza, 164, Linghi Chetty Street, Chennai-600 001
Phone: 2535 1522 Web: www.aibea.in
e mail : chv.aibea@gmail.com & aibeahq@gmail.com

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1-9-2023

TO ALL UNIONS AND MEMBERS:

Dear Comrades,

**BIPARTITE TALKS WITH IBA
MAIN COMMITTEE MEETING – ROUND – 2**

UFBU Circular Dt. 31-8-2023: Unions are aware that a round of discussion was held with the main Negotiating Committee on 28-7-2023, when two Sub-Committees were formed to discuss the respective issues of Workman Unions and Officers Unions. On 7-8-2023 the 1st round of meeting with the Sub-Committee was held. We had requested the IBA to hold the next round of meeting with the Main Committee so that the discussions can be carried forward.

Accordingly, today another round of meeting with the main Negotiating Committee was held in IBA office in Mumbai.

During the discussions we expressed our viewpoint that meetings should be held more frequently so that our charter of demands could be discussed and settlement could be reached at the earliest. IBA agreed to the same and informed that they would also like to complete the process without delay.

5 Banking Days per week : We took up the issue of introduction of 5 Banking Days per week and IBA informed that the issue is under serious consideration of higher authorities and stake-holders. We insisted upon the IBA to follow up the issue and expedite the same.

Updation of Pension : We also took up the issue of updation of pension for past retirees and also certain improvements in the pension scheme. IBA agreed to discuss the issue further.

Mandate : To our query regarding details of mandate received from the Banks IBA informed that regarding Officers, all the public sector banks have given their mandate and some of them upto Scale VIII and few of them upto Scale VII. We responded by reiterating our demand to cover all officers upto Scale VIII. IBA informed that only some private Banks have given their mandate for workmen as well as for officers.

It is learnt that Banks like Federal Bank, Karnataka Bank, Karur Vysya Bank, Dhanalakshmi Bank, CSB Bank, Kotak Mahindra Bank and foreign Banks other than Standard Chartered Bank have not yet given their mandate.

Thereafter, the following issues were discussed and agreed upon.

1. The proposed wage revision will be effective from 1st November, 2022.
2. The proposed Settlement would be for a period of 5 years upto Oct. 2027.
3. Revised Pay scales would be worked out by merging DA upto 8088 points.

Change of DA Scheme : To our demand for switching over to 2016=100 Index series instead of 1960=100 series for the DA scheme, IBA agreed to examine the same.

Special Allowance : To our demand for merging the Special Allowance into regular payscales, IBA informed that the issue is subjudice since it is before the Supreme Court and Delhi High Court. We requested the IBA to review the matter to find an amicable solution to the same.

Medical Insurance Policy for Retirees : On the issue of medical insurance policy for the retirees, IBA informed us that the same is being finalised as per the revised base policy for Rs. 2 lacs and the annual premium would be around Rs. 22,000.

Next round of discussions : IBA agreed to hold the next round of Small Committee meeting with workmen unions and officers associations by middle of September, 2023. Sd.. Convener

With greetings,

Yours Comradely,



C.H. VENKATACHALAM
GENERAL SECRETARY